962221 1 of 2 8/10/2007 11:25 AM DPC R\$11.00 D\$0.00 Linda Daley Laplata County Clerk

THIRD SUPPLEMENTARY DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS FOR

TWILIGHT PEAKS MOUNTAIN VILLAGE

Durango, Colorado

Twilight Peaks Homeowners Association, Inc. 46773 U.S. Highway 550, Durango, Colorado

This Third Supplementary Declaration of Covenants, Conditions, and Restrictions for Twilight Peaks Mountain Village is made on the date hereinafter set forth by Twilight Peaks Homeowners Association, Inc., (as successor-in-interest to Twilight Peaks, LLC) hereinafter referred to as "Declarant"

WITNESSETH:

WHEREAS, Declarant previously recorded on December 5, 1994, and on September 25, 1996 and on July 1, 1997, in the records of the La Plata County Clerk and Recorder, State of Colorado, certain protective covenants, conditions, rights, reservations and restrictions, herein after referred to as the Declaration which established Twilight Peaks Mountain Village (the "Village") and further established certain rights, restrictions, and obligations as described in said Declarations and on the plat maps filed for record on December 5, 1994 (Reception No. 679694) and on September 30, 1996 (Reception No. 714942) and on July 1, 1997 (Reception No. 728749); and

WHEREAS, Declarant deems it advisable to modify said Declarations as follows.

ARTICLE I - MODIFICATION TO DECLARATIONS

The following portions of Article VIII of the Declarations, titled "Building Restrictions" shall be modified as follows and shall only apply to a record owner of real property in Twilight Peaks Mountain Village who acquires said real property subsequent to the effective date of this Modification.

The sentence in Section 8.01 of the Declaration, titled "Buildings Allowed" which reads "One (1) custom built single family home, built from the foundation up, of not less than two thousand (2,000) square feet of floor area with not less than two (2) attached or detached garage

spaces." shall be deleted and replaced by the sentence which reads, "One (1) custom built single family home, built from the foundation up, of not less than Three Thousand (3,000) square feet of floor area with not less than two (2) nor more than four (4) attached garage spaces."

IN WITNESS WHEREOF, the Declarant herein has executed this Supplementary Declaration and caused its company name to be subscribed hereto by its President on this the 3 day of August, 2007.

TWILIGHT PEAKS HOMEOWNERS ASSOCIATION, INC.

By: Douglas Elefson, President

STATE OF COLORADO COUNTY OF LA PLATA

The foregoing instrument was acknowledged before me on this day of August, 2007, by Douglas Eleison as President of Twilight Peaks Homeowners Association, Inc.

WITNESS my hand and official seal.

My commission expires 06 01 - 2011

Notary Public