

979936 1 of 2

7 5 1 - 1 5 F

7/9/2008 3:05 PM COV R\$11.00 D\$0.00 Linda Daley Laplata County Clerk

## FOURTH SUPPLEMENTARY DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS FOR

## TWILIGHT PEAKS MOUNTAIN VILLAGE

Durango, Colorado

Twilight Peaks Homeowners Association, Inc. 46773 U.S. Highway 550, Durango, Colorado

This Fourth Supplementary Declaration of Covenants, Conditions, and Restrictions for Twilight Peaks Mountain Village is made on the date hereinafter set forth by Twilight Peaks Homeowners Association, Inc., (as successor-in-interest to Twilight Peaks, LLC) hereinafter referred to as "Declarant"

### WITNESSETH:

WHEREAS, Declarant previously recorded on December 5, 1994, and on September 25, 1996 and on July 1, 1997, in the records of the La Plata County Clerk and Recorder, State of Colorado, certain protective covenants, conditions, rights, reservations and restrictions, herein after referred to as the Declaration which established Twilight Peaks Mountain Village (the "Village") and further established certain rights, restrictions, and obligations as described in said Declarations and on the plat maps filed for record on December 5, 1994 (Reception No. 679694) and on September 30, 1996 (Reception No. 714942) and on July 1, 1997 (Reception No. 728749) and on August 10, 2007 (Reception 962221); and

WHEREAS, Declarant deems it advisable to modify said Declarations as follows.

#### ARTICLE I - SUPPLEMENTATION TO DECLARATIONS

The following paragraph is hereby added to ARTICLE VI – ASSESSMENTS and shall apply to a record owner of real property in Twilight Peaks Mountain Village who sells, barters, devises, gifts, or otherwise transfers said real property subsequent to the effective date of this Supplementation, which date shall be the date of recording of this document.

6.14 <u>Transfer Fee</u>: Upon the sale of any improved or unimproved real property subject to these Covenants, Conditions, and Restrictions there shall be imposed upon the transferring party a

COULAM MONK ZO CREEKSIDE DRIVE DURANGO, CO 81301

# TOTAL PROPERTY OF CONTROLS OF

CHARLES TO LEVEL SOIL DURING COLORAGE

The Four Point from the content of the surresponding of the surrespondin

## A LERGINA MARKET MA

A still this is the beauting previously so reded on Detenter 1 (2), and our September 2. 1995 and on tally 1, 1905, made or such a Plant County (3 off, and 800 in its attention of Cora or on a single for the substantial production of the substantial production of the substantial production of the production of the substantial production of the substant

WEREAS, Declarent dogos in advicable to modify said Declarenche as fallers o

SHERO AMAGE BUT OF SKAT KINADAR MIRES - FREE MISSA

in the standing purestable in it is not and at a set of the standing of a season of the set of the delighter of the set o

. The <u>distinctor flags</u> bigger tim calle of day impressed to instrumentative at acquest, edges to the search of the search of the appearance of the search of the appearance of the search of the appearance of the search of the search of the search of the appearance of the search of

1 . 4 . TR. 0

Transfer Fee equal to One Percent (1.0%) of the gross value of the transaction excluding only the value of taxes and fees, including insurance, normally incidental to the transfer of real property in La Plata County, Colorado. This provision does not dictate whether the buyer or seller shall fund the Transfer Fee, only that it shall be the responsibility of the transferring party to assure payment of the Fee.

The Transfer Fee shall be paid within five (5) days of the execution of all closing documents incident to title transfer and the Transfer Fee shall be paid by wire transfer, certified check, or money order to: Twilight Peaks Homeowner's Association.

The Association shall maintain a separate accounting for all Transfer Fee funds which shall be deposited by the Association in a separate bank account to be held in trust for capital improvements of the Common Areas, as that term is defined in the Covenants, Conditions and Restrictions. Said funds are to be segregated from and not commingled with any other funds of the Association.

Transfer Fee funds shall only be used for capital improvements of the Common Elements as permitted by the Covenants, Conditions and Restrictions in conjunction with the authority and discretion granted to the Board of Directors of the Twilight Peaks Homeowner's Association.

IN WITNESS WHEREOF, the Declarant herein has executed this Fourth Supplementary Declaration and caused its name to be subscribed hereto by its President on this the 9 th day of July, 2008.

TWILIGHT PEAKS HOMEOWNERS ASSOCIATION, INC.

By: Douglas Elefson, President

STATE OF COLORADO COUNTY OF LA PLATA

The foregoing instrument was acknowledged before me on this 9 day of July, 2008, by Douglas Elefson as President of Twilight Peaks Homeowners Association, Inc.

WITNESS my hand and official seal.

My commission expires 06-01-0011

Notary Public

the Committee of the contraction of the active active active and the contraction of the active of the contraction of the contraction of the active of the active of the active of the contraction of the co

The is a point of the test of the course of the course of the course of the collection of the course of the collection of the course of the co

is partition by aparticularity to be in our statement of the confidence of the confi

t yet for ESS tyles de line in the inches menten and line for the individual description of the individual section of the line grant de line under the line and the line individual section of the line individual sectio

IN A PROTECTION PROTECTION OF THE ACTION OF

ar iskari, androft vermedit ve

MARKER BOOK OF BUSH

Size laving our land we be less by

1996 M. Sarayan makanimin 2097

THE STATE OF THE PARTY OF THE P

. .